



The Republic of Cyprus, acting through the Public Debt Management Office of the Ministry of Finance  
EUR 100mn Tap of Bond due 26 February 2034  
Final Terms and Conditions

<b>Issuer:</b>	The Republic of Cyprus, acting through the Public Debt Management Office of the Ministry of Finance
<b>Issuer Ratings:</b>	Ba2 positive / BBB- stable / BBB- stable / BBBL stable by Moody's, S&P, Fitch and DBRS
<b>Status:</b>	Senior, unsecured, unsubordinated
<b>Distribution</b>	Reg S only
<b>Form of the Notes</b>	Registered, CACs
<b>ISIN:</b>	XS1956050923
<b>Common Code</b>	195605092
<b>Tap Amount:</b>	EUR 100,000,000
<b>New Outstanding Amount:</b>	EUR 1,100,000,000
<b>Coupon:</b>	2.75%, annual, ACT/ACT
<b>Pricing Date:</b>	2 October 2019
<b>Settlement Date:</b>	9 October 2019 (T+5)
<b>Maturity Date:</b>	26 February 2034
<b>Interp. Mid swap Rate</b>	0.080%
<b>Reoffer Spread to Mid Swap</b>	+90bps
<b>Benchmark:</b>	DBR 4.75% Jul-34
<b>Benchmark Yield:</b>	-0.417% (ref price of 178.765%)
<b>Reoffer Spread to Benchmark:</b>	+139.7bps
<b>Reoffer Yield:</b>	0.980% p.a.
<b>Reoffer Price:</b>	123.635%
<b>Up-front Fees:</b>	0.20%
<b>All-in Price:</b>	123.435%
<b>Accrued Interest:</b>	EUR 1,695,205.48 (225 days)
<b>Net Proceeds:</b>	EUR 125,130,205.48
<b>Redemption:</b>	100.00%
<b>Listing:</b>	London Stock Exchange's Regulated Market
<b>Business Days</b>	TARGET 2, Following Business Day Convention, Unadjusted
<b>Documentation:</b>	Issuer's EMTN Programme dated 1 <sup>st</sup> February 2019, as supplemented on 26 <sup>th</sup> September 2019
<b>Governing Law:</b>	English law
<b>Denomination:</b>	EUR 1K + 1K
<b>Expenses</b>	Own external legal counsel, settlement and other expenses to be paid by the issuer



<b>Joint Lead Managers:</b>	Barclays, J.P. Morgan
<b>Target Market</b>	The manufacturer target markets (MIFID II product governance) as assessed by the lead managers are eligible counterparties, professional clients and retail clients (all distribution channels).



The Republic of Cyprus, acting through the Public Debt Management Office of the Ministry of Finance  
EUR 250mn Tap of Bond due 3 May 2049  
Final Terms and Conditions

<b>Issuer:</b>	The Republic of Cyprus, acting through the Public Debt Management Office of the Ministry of Finance
<b>Issuer Ratings:</b>	Ba2 positive / BBB- stable / BBB- stable / BBBL stable by Moody's, S&P, Fitch and DBRS
<b>Status:</b>	Senior, unsecured, unsubordinated
<b>Distribution</b>	Reg S only
<b>Form of the Notes</b>	Registered, CACs
<b>ISIN:</b>	XS1989383788
<b>Common Code</b>	198938378
<b>Tap Amount:</b>	EUR 250,000,000
<b>New Outstanding Amount:</b>	EUR 1,000,000,000
<b>Coupon:</b>	2.750%, annual, ACT/ACT
<b>Pricing Date:</b>	2 October 2019
<b>Settlement Date:</b>	9 October 2019 (T+5)
<b>Maturity Date:</b>	3 May 2049
<b>Interp. Mid swap Rate</b>	0.256%
<b>Reoffer Spread to Mid Swap</b>	+128bps
<b>Benchmark:</b>	DBR 1.25% Aug-48
<b>Benchmark Yield:</b>	-0.066% (ref price of 138.370%)
<b>Reoffer Spread to Benchmark:</b>	+160.2bps
<b>Reoffer Yield:</b>	1.536% p.a.
<b>Reoffer Price:</b>	128.669%
<b>Up-front Fees:</b>	0.30%
<b>All-in Price:</b>	128.369%
<b>Accrued Interest:</b>	EUR 2,986,680.33 (159 days)
<b>Net Proceeds:</b>	EUR 323,909,180.33
<b>Redemption:</b>	100.00%
<b>Listing:</b>	London Stock Exchange's Regulated Market
<b>Business Days</b>	TARGET 2, Following Business Day Convention, Unadjusted
<b>Documentation:</b>	Issuer's EMTN Programme dated 1 <sup>st</sup> February 2019, as supplemented on 26 <sup>th</sup> September 2019
<b>Governing Law:</b>	English law
<b>Denomination:</b>	EUR 1K + 1K
<b>Expenses</b>	Own external legal counsel, settlement and other expenses to be paid by the issuer



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Ministry of Finance - Republic of Cyprus



**J.P.Morgan**



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<b>Target Market</b>	The manufacturer target markets (MIFID II product governance) as assessed by the lead managers are eligible counterparties, professional clients and retail clients (all distribution channels).

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